



# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA’s Economic Injury Disaster Loan Application Deadline Is June 29**

**ATLANTA** - The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives and most private, non-profit organizations of all sizes that **June 29** is the filing deadline for federal economic injury disaster loans available in the State of Georgia as a result of Tropical Storm Fay that occurred on August 21- 25, 2008.

The SBA’s disaster declaration includes the following Georgia counties: Baker, Berrien, Brantley, Brooks, Charlton, Clinch, Colquitt, Decatur, Early, Echols, Grady, Lanier, Lee, Lowndes, Miller, Mitchell, Pierce, Randolph, Seminole, Thomas, Ware, White; contiguous Georgia counties Appling, Atkinson, Bacon, Calhoun, Camden, Clay, Coffee, Cook, Crisp, Dougherty, Glynn, Habersham, Hall, Irvin, Lumpkin, Quitman, Stewart, Sumter, Terrell, Tift, Towns, Union, Wayne, Webster and Worth.

“When the Secretary of Agriculture issues a disaster declaration to help farmers recover from damages and losses to crops, the Small Business Administration issues a declaration to assist small businesses and most private, non-profit organizations affected by the same disaster,” said Frank Skaggs, Director of SBA Field Operations Center East.

Under this declaration, the SBA’s Economic Injury Disaster Loan program is available to farm-related and nonfarm-related small business concerns, small agricultural cooperatives and most private, non-profit organizations of all sizes that suffered financial losses as a direct result of this disaster. Farmers and ranchers are not eligible to apply to SBA.

Eligible small businesses and non-profit organizations may qualify for loans up to \$2 million. These loans are available at a 4 percent interest rate with loan terms up to 30 years. The SBA determines eligibility based on the size of the applicant, type of activity and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition. Under this disaster declaration, the SBA cannot provide loans to agricultural producers.

To obtain information or a loan application, call the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. until 9 p.m., EDT, or email the Customer Service Center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be returned to the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

Completed loan applications must be returned to SBA no later than **June 29, 2009**

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